

VILLAGE OF PALESTINE, ILLINOIS

ORDINANCE NO. 2013-O-07

AN ORDINANCE AUTHORIZING PURCHASE OF REAL ESTATE  
BY THE VILLAGE OF PALESTINE, CRAWFORD COUNTY, ILLINOIS

ADOPTED BY THE VILLAGE BOARD  
OF THE VILLAGE OF PALESTINE, ILLINOIS  
THIS 6<sup>th</sup> DAY OF June, 2013

PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF  
THE VILLAGE BOARD OF THE VILLAGE OF PALESTINE,  
CRAWFORD COUNTY, ILLINOIS  
THIS 6<sup>th</sup> DAY OF June, 2013

  
\_\_\_\_\_  
SHIRLEY ADAMS, Village Clerk

ORDINANCE NO. 2013-O- 07

AN ORDINANCE AUTHORIZING PURCHASE OF REAL ESTATE  
BY THE VILLAGE OF PALESTINE, CRAWFORD COUNTY, ILLINOIS

WHEREAS, the Village of Village of Palestine, Crawford County, Illinois, an Illinois Municipal Corporation, is desirous of acquiring certain real estate for economic development; and

WHEREAS, SHELBY D. DAUGHERTY and TWYLA D. DAUGHERTY are the owners of certain real estate which the Village of Palestine has determined to purchase, if possible, for a price of up to \$42,000.00, plus closing costs, payable in cash; and

WHEREAS, funds shall be available for the purchase of said real estate for economic development purposes for cash, through a loan from First Robinson Savings Bank, N.A.

WHEREAS, the Village deems it to be advisable, necessary and in the public interest that it acquire the real estate for economic development purposes; and

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Village of Palestine, Crawford County, Illinois, as follows:

1. It is hereby determined that it is advisable, necessary and in the public interest that the Village of Palestine, Illinois purchase for public purposes, for up to the sum of \$42,000.00 plus closing costs, the real estate described on Exhibit A which is attached hereto and incorporated herein by reference.

2. That the Village of Palestine, Illinois should enter into a REAL ESTATE CONTRACT for the purchase of said real estate.

3. That the Village of Palestine shall borrow from First Robinson Savings Bank, N.A., up to the sum of \$42,000.00 for the purchase of said real estate, and shall provide such documentation and collateral as shall be required by said lender.

4. That the President of the Board of Trustees and the Village Clerk are hereby authorized and directed to execute such instruments, and to do all things necessary and essential to carry out the provisions of this Ordinance.

Upon roll call vote the following Trustees voted yea:

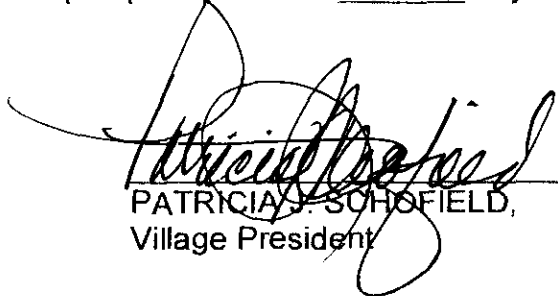
HARRY GENE PURCELL, GRETA DENNISON, LARRY SURRELLS,  
J.T. DUNLAP, and RICKY STOKK.

J.D. Kimberlin was absent.

Upon roll call vote the following Trustees voted nay:

Passed, approved and published in pamphlet form this 6<sup>th</sup> day of

June, 2013.

  
PATRICIA J. SCHOFIELD,  
Village President

ATTEST:

  
SHIRLEY ADAMS, Village Clerk

EXHIBIT A

Lots Number 1, 2 and 3 in Earl Sherwood's Second Addition to the Village of Palestine, Illinois.

PIN: 06-4-34-040-029-000.