

VILLAGE OF PALESTINE, ILLINOIS

ORDINANCE NO. 2012-O- 07

AN ORDINANCE PROVIDING FOR THE EXCHANGE OF REAL ESTATE
BY THE VILLAGE OF PALESTINE, CRAWFORD COUNTY, ILLINOIS

ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF PALESTINE, ILLINOIS
THIS 7 DAY OF June, 2012

PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF
THE CITY COUNCIL OF THE BOARD OF TRUSTEES OF THE
VILLAGE OF PALESTINE, CRAWFORD COUNTY, ILLINOIS
THIS 7 DAY OF June, 2012


SHIRLEY ADAMS, Village Clerk

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BY THE VILLAGE OF PALESTINE, CRAWFORD COUNTY, ILLINOIS

WHEREAS, the Village of Village of Palestine, Crawford County, Illinois, an Illinois Municipal Corporation, is desirous of acquiring certain real estate for economic development; and

WHEREAS, the current owner of said real estate that the Village desires to acquire for economic development has indicated an intent to relinquish title to said real estate, but only in the event said titleholder can effectuate a tax-free exchange for other real estate within the Village; and

WHEREAS, the current owner of the real estate which is sought as a tax-free exchange is about to be acquired by the Village pursuant to an Ordinance and a Contract to Purchase; and

WHEREAS, the Village deems it to be advisable, necessary and in the public interest that it acquire the real estate of the exchangor for economic development purposes; and

WHEREAS, the Village has been presented an EXCHANGE AGREEMENT for that purpose, a true and correct copy of which is attached hereto and incorporated herein by reference as Exhibit A.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Village of Palestine, Crawford County, Illinois, as follows:

1. That it does hereby approve the EXCHANGE AGREEMENT, a true and correct copy of which is attached hereto and incorporated herein by reference as Exhibit A.

B. That the Village President and the Village Clerk be, and they are hereby authorized and directed to execute such instrument and to do all things necessary and essential to carry out the provisions of this Ordinance.

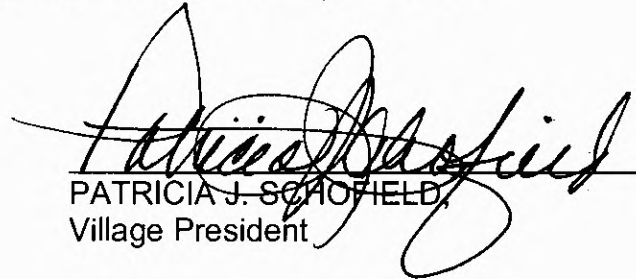
Upon roll call vote the following Trustees voted yea:

LARRY SURRELLS, LARRY MILLER, GENE PURCELL,
GRETA DENNISON, J.R. DUNLAP.

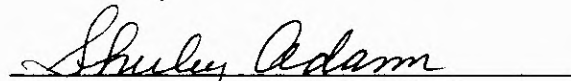
J.D. Kimberlin was absent.

Upon roll call vote the following Trustees voted nay:

Passed, approved and published in pamphlet form this 7 day of
June, 2012.


PATRICIA J. SCHOFIELD,
Village President

ATTEST:


SHIRLEY ADAMS, Village Clerk